

Section 2 – Accounting Statements 2017/18 for

El Rumburgh Parish Council

	Year ending		Notes and guidance
	31 March 2017 £	31 March 2018 £	
1. Balances brought forward	5,538	4,782	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	3,500	3,500	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	705	873	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	1,354	1,427	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses.
5. (-) Loan interest/capital repayments	0	0	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	3,607	2,048	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	4,782	5,680	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	4,782	5,680	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	11,099	14,280	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	0	0	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	The Council acts as sole trustee for and is responsible for managing Trust funds or assets. N.B. The figures in the accounting statements above do not include any Trust transactions.
		✓	

I certify that for the year ended 31 March 2018 the Accounting Statements in this Annual Governance and Accountability Return present fairly the financial position of this authority and its income and expenditure, or property present receipts and payments, as the case may be.

Signed by Responsible Financial Officer

SIGNATURE REQUIRED

Date

09-05-18

I confirm that these Accounting Statements were approved by this authority on this date:

09/05/18

and recorded as minute reference:

BWC 0071/18 - 12

Signed by Chairman of the meeting where approval of the Accounting Statements is given

SIGNATURE REQUIRED

Explanation of variances – pro forma

Name of smaller authority: **Rumburgh Parish Council**

County area (local councils and parish meetings only): **Suffolk**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	3500	3500	0.00	0	
Box 3 <i>Total other receipts</i>	705	873	168.00	23.82	
Box 4 <i>Staff costs</i>	1354	1427	73.00	5.39	
Box 5 <i>Loan interest/ capital repayments</i>	0.00	0.00	0.00	0.00	
Box 6 <i>All other payments</i>	3607	2048	-1559.00	43.22 reduction	2016/17 payments included purchase of assets (25% share of VAS unit £802.50, Posts for unit £180, Signs for pleasure ground £103.20 and dog waste bins £476. Total £1561.70). 2017/18 No assets purchased
Box 9 <i>Total fixed assets & long term investments & assets</i>	11099	14280	3181.00	28.66	Council reviewed insurance cover and assets at meeting 5 July 2017 (bwc0061/17a item 7). See appendix (a)
Box 10 <i>Total borrowings</i>	0.00	0.00	0	0.00	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				

Appendix (a)

Items on register without actual cost listed. (add cost to register)

Item	Recorded cost in Register	Actual Cost (add to register)	Variance
	31-03-2017	05-07-2017	
Village Green notice board	£0.00	£227.41 (June 2014)	£227.41
Aldous Corner notice board	£0.00	£411.60 (March 2004)	£411.60
Total			£639.01

Items on register using only insurance values

Item	Valuation	Revised valuation	Variance
	31-03-2017	05-07-2017	
Village Sign	£1000	£2500	£1500
Bench (green)	£329	£500	£171
Bench (pleasure ground)	£329	£500	£171
Field gate (allotments)	£0.00	£250	£250
Side gate (allotments)	£0.00	£250	£250
Wood Notice Board 1953	£0.00	£200	£200
Total			£2542

Total increase in value of assets £3181.01