

Explanation of variances – pro forma

Name of smaller authority: **Rumburgh Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,680	5,761					
2 Precept or Rates and Levies	3,570	3,694	124	3.47%	NO		
3 Total Other Receipts	333	283	-50	15.02%	YES	Explanation not required, difference less than £200	
4 Staff Costs	1,451	1,518	67	4.62%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,371	1,928	-443	18.68%	YES	Increase in costs - Pleasure ground repairs £163, Grass Cutting £90, Admin £36 and Election costs £76. Decrease in costs - Subscriptions £60, Insurance £108 and Asset purchases £640	
7 Balances Carried Forward	5,761	6,292			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,761	6,292				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,099	15,048	-51	0.34%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable