

Explanation of variances – pro forma

Name of smaller authority:

Rumburgh Parish Council

County area (local councils and):

East Suffolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,292	7,058				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,732	3,850	118	3.16%	NO		
3 Total Other Receipts	223	444	221	99.10%	YES	Increases in income- Allotments £60, VAT refund £51, East suffolk Grant £11 and returned donation from food bank £100. Decrease in interest earned £1	
4 Staff Costs	1,563	1,566	3	0.19%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	1,626	1,870	244	15.01%	YES	Increases in costs - Insurance £30, Subscriptions £32, Hall hire £27, Pleasure Ground maintenance £122, Allotments maintenance £49 and grass/hedge cutting £235. Reductions in costs - Admin £146, Audit fee £7 and Donations £100	
7 Balances Carried Forward	7,058	7,916			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	7,058	7,916				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,048	15,048	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable